

Treasurer's Report of the Irish Meteorological Society 2024/25

The financial state of the Irish Meteorological Society (IMS) has remained healthy for 2024/25, in part due to the continuing influence of the generous bequest back in November 2022. The IMS committee continues to work on how best these funds could be used for the Society. The IMS ran a slight surplus of €519.95 (when compared to total current assets) over the reporting period, mostly due to the sale of IMS Umbrellas and membership fees, increasing the current assets (bank accounts) from €25,287.87 to €25,807.82.

The vast majority of the Society's income since last year was from the membership fees which totalled €1,170.16 for the year. The sale of IMS Umbrellas (€625.00), Table Quiz (€500) and Postage (€90) brings the total income over the reporting period to €2,385.16.

The total spend of the Society during the reporting period amounts to €1,865.21. The main expenses are summarised below:

- Public Liability Insurance accounted for 25% of expenditure over the reporting period (-€469.38).
- The Annual Irish Met Society Table Quiz and associated prizes accounted for 23% of expenditure over the reporting period (-€435.96). However, this event also brought in €500.00. This is typically the biggest event in the Society's calendar and also helps to encourage membership.
- The Zoom subscription fees accounted for 12% of expenditure over the reporting period (-€226.20).
- All the remaining expense items are also included in the detailed Income & Expenditure table on the next page, and each of these remaining expenses account for 10%, or less, each.

The financial state of the Irish Meteorological Society still remains healthy. We are now running a slight surplus due to the sale of IMS Umbrellas and continued strong membership numbers. The anticipated running costs of the Society is approximately €2,000.00 per annum.

The financial outlook for the Society is optimistic as the recently acquired charity status with Revenue should further reduce fees (particularly Zoom, PayPal and any DIRT from interest) and open new fundraising possibilities. There are plans to put some of the funds into a savings account, whilst we decide how best to spend the remainder of the generous bequest. With currently 106 paid members, we are in a good position heading into next year and that would contribute to the overall financial health of the Irish Met Society.

Matt Roberts



Treasurer

Irish Meteorological Society

November 2025

Irish Meteorological Society

RCN: 20206203

Financial Accounts

Financial Year 2024/25

Financial Year

2024/25

Opening Balance (30 Sept 2024) €25,287.87

Income:

Members' Subscriptions*	*€1,170.16
Grants	€0.00
Donations	€0.00
Conference Fees	€0.00
Field Trip Fees	€0.00
Umbrellas	€625.00
Postage	€90.00
Fundraising / Table Quiz	€500.00
Total Income	€2,385.16

Expenditure:

Merchandise	€0.00
Public Liability Insurance	€469.38
EMS Annual Subscription	€146.40
Conferences/ Seminar Costs	€160.45
Hospitality for Guest Speakers	€0.00
Books/Mementos for Guest Speakers	€0.00
Prizes for IMS Photo Competition	€0.00
Table Quiz costs**	**€435.96
Field Trip Costs	€0.00
Website Expenses	€182.04
Zoom Fees	€226.20
EventBrite	€0.00
Bank Fees	€64.13
Postage	€63.50
PayPal Fees	€80.48
SumUp Fees	€5.69
Charity Status Application	€0.00
Other Expenses	€30.98
Total Expenditure	€1,865.21

Closing Balance (30 Sept 2025) €25,807.82

*All memberships purchased in this financial year are included in this total (€1,170.16); this includes instances where multiple annual memberships were purchased by the same person. However, the current membership numbers (106) are based solely on the number of individuals that have membership this year.

**Some IMS Umbrellas were given out as prizes at the IMS Table Quiz; these are not included as expenses here, in order for the balances to match. Therefore, the stock of IMS Umbrellas has decreased slightly more than the number of IMS Umbrellas that were purchased.